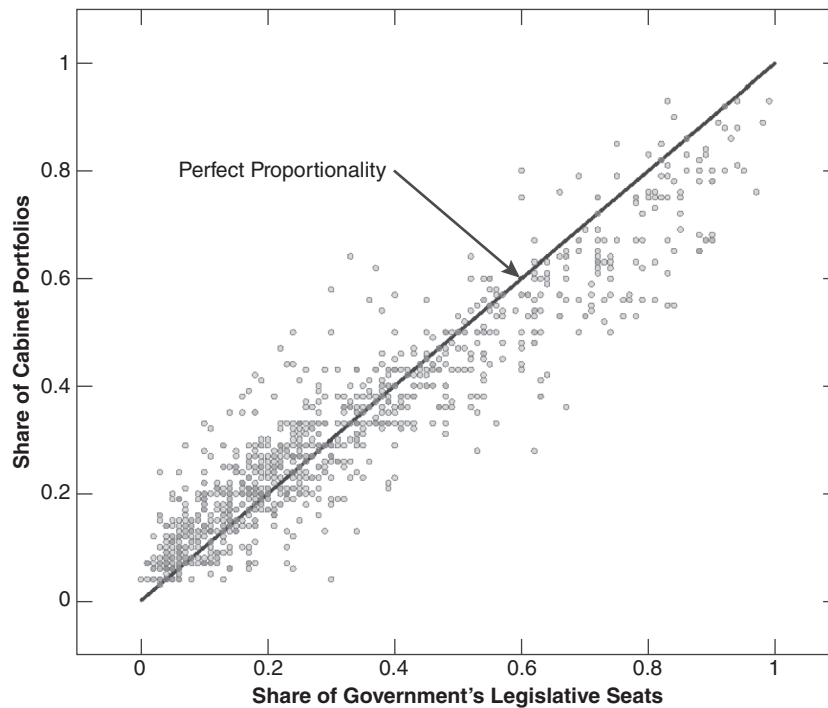


**FIGURE 10.2** ■ Portfolio Allocation in Twenty-Three European Countries, 1945–2018



Source: Data are for the parties that formed 494 governments in the twenty-three European countries listed in Table 11.6. The data comes from the authors and Casal Bértoa (2023).