Chapter Outline

# Chapter 3 Supplement: Project Management

***See pages: 96-113.***

Operations Profile: Fast Tracking Manchester’s New Airport Development

 Determining the Probability of a Project Being Completed on Time

 Calculating the Time−Cost Trade-Offs of Crashing a Project

 Calculating a Project’s Earned Value

 Terminology for the EVM method

 Creating Project Baselines

 Why Use Earned Value?

 Steps in the Earned Value Management Method

 Supplement Summary

 Key Terms

 Discussion and Review Questions

 Solved Problems

 Problems